

RICHARD DELGAUDIO
CERTIFIED PUBLIC ACCOUNTANT

System Review Report

Nathan Wechsler & Company, P.A.
And the Peer Review Committee of New England Peer Review

I have reviewed the system of quality control for the accounting and auditing practice of Nathan Wechsler & Company P.A. in effect for the year ended June 30, 2011.

My peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. My responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included engagements performed under the Governmental Auditing Standards and audits of employee benefit plans.

In my opinion, the system of quality control for the accounting and auditing practice of Nathan Wechsler & Company, P.A. in effect for the year ended June 30, 2011, has been suitably designed and compiled with to provide the firm reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency* or *fail*.

Nathan Wechsler & Company, P.A. has received a peer review rating of pass.

Richard DelGaudio CPA
Team Captain

October 28, 2011